PUBLIC PRIVATE PARTNERSHIP AGREEMENT

Overview

Public-Private Agreement (PPP Agreement) is an agreement between a contracting authority and a private partner, made in accordance with this Act in which the private partner – (a) agrees to perform or undertake any infrastructure project or social sector service project; (b) assumes financial, technical or operational risks in connection with the performance of a public function or the use of public property; and (c) receives consideration for performing a public function or utilizing public property, by way of (i) a fee from any revenue fund or budgetary fund of the Government; (ii) user levies collected by the private partner from end-users or customers for a service provided by the private partner; or (iii) a combination of the consideration paid under subparagraphs (i) and (ii).

The PPP Unit was formally established by an Act of Parliament (Public Private Partnership Act, 2014, No. 11, 2014) as an agency in the Office of the President. Its mandate is to promote, facilitate and streamline the inception, negotiations, and implementation of all public private partnership agreements between public authorities and private partners. It is also challenged with the responsibility of ensuring that all PPP arrangements are in compliance with the Act, this includes the development of selective PPP procedures and matters incidental thereto.

It is guided by the principles of fairness, equitably, transparency, competitiveness and cost effectiveness. Also, respect of confidential information (Sect. 5.p); Bind to international arbitration

Vision

To serve as the champion of public-private partnerships as a model for infrastructure development in Sierra Leone.

Mission

To foster an enabling environment that encourages private section participation in achieving sustainable infrastructure development.

Mandate

To manage the PPP process to conclusion by providing technical advisory support to all contracting authorities.

For more information:

Visit Website: PPP Legal Framework Snapshot - Sierra Leone.pdf (worldbank.org)

C:\Users\JENEBA\Desktop\PARLIAM (sierra-leone.org)